

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.0968 per \$100 valuation has been proposed by the governing body of NAVARRO COLLEGE (3).

PROPOSED TAX RATE	\$0.0968 per \$100
NO-NEW-REVENUE TAX RATE	\$0.0894 per \$100
VOTER-APPROVAL TAX RATE	\$0.0968 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for NAVARRO COLLEGE (3) from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that NAVARRO COLLEGE (3) may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that NAVARRO COLLEGE (3) is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 10, 2024 AT 10:00 AM AT BULLDOG BOARD ROOM 3200 W 7TH AVE CORSICANA, TX 75110.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, NAVARRO COLLEGE (3) is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the NAVARRO COLLEGE BOARD OF TRUSTEES of NAVARRO COLLEGE (3) at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE
CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:

PHIL JUDSON
RICHARD ALDAMA
FAITH BOYD
K.C. WYATT

TODD MCGRAW
A.L. ATKEISSON
LORAN SEELY

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit

the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by NAVARRO COLLEGE (3) last year to the taxes proposed to be imposed on the average residence homestead by NAVARRO COLLEGE (3) this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.0960	\$0.0968	increase of 0.0008 per \$100, or 0.83%
Average homestead taxable value	\$171,141	\$191,227	increase of 11.74%
Tax on average homestead	\$164.30	\$185.11	increase of 20.81, or 12.67%
Total tax levy on all properties	\$6,791,752	\$7,500,452	increase of 708,700, or 10.43%

For assistance with tax calculations, please contact the tax assessor for NAVARRO COLLEGE (3) at 903-875-7315 or mdowd@navarrocounty.org, or visit navarrocollege.edu for more information.